

HARDSHIP COMMITTEE REPORT

Friday, February 4, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, February 4, 2011, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration
Reta McFarland, Department of Transportation and Development
Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS
Connie Stevens, Regional Director, Baton Rouge, GWFS

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2011-02-006: Participant is requesting a full withdrawal of her account balance of \$704.15 for medical expenses.

A hardship was approved for a full withdrawal of her account balance in the amount of \$704.15 based on the EOB's submitted.

APPLICATIONS REVIEWED

Case No. 2011-02-008: Participant is requesting a partial distribution in the amount of \$5,590.60 of her account balance of \$13,145.21 for mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$5,590.60 based on statement showing amount owed to bring mortgage current.

Case No. 2011-01-003: Participant is requesting a full withdrawal of his account balance of \$5,871.17 for mortgage payments that are in default and loss of wages.

The Hardship Committee approved a full withdrawal of participant's account based on statement showing amount owed to bring mortgage current and verification from participant and spouse's employer regarding loss of wages.

Case No. 2011-02-011: Participant is requesting a partial distribution in the amount of \$15,000 of his account balance of \$52,566.27 for mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$11,952.39 based on statement showing amount owed to bring mortgage current.

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Case No. 2010-11-129: Participant is requesting a partial withdrawal in the amount of \$16,000 of her account balance of \$33,828.98 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal in the amount of \$16,000 pending verification from mortgage company that participant's loan is for her primary residence and not rental property.

Case No. 2011-02-007: Participant is requesting a full withdrawal of his account balance of \$9,218.72 for loss of wages.

The Hardship Committee approved a full withdrawal of participant's account pending verification of spouse's loss of wages.

Case No. 2011-02-009: Participant is requesting a partial distribution in the amount of \$13,117.48 of his account balance of \$107,846.33 for funeral expenses for his son.

The Hardship Committee approved a partial withdrawal in the amount of \$13,117.48 based on documentation showing expenses are for participant's deceased son who also was his beneficiary.

Case No. 2011-02-010: Participant is requesting a full withdrawal of her account balance of \$3,810.03 for loss of wages.

The Hardship Committee approved a full withdrawal of participant's account based on documentation submitted by employer.

Date Accepted

Susan Allsup, Administrative Assistant

Date Accepted

Virginia Burton, Secretary